

MEMORANDUM

To: Tierrasanta Community Council
From: Kathy Cronin, Prior Council Member and Audit Chair
Re: Audit of Financial Records from 2013 through 2016
Date: June 2, 2017

An audit to review the Tierrasanta Community Council financial records and transactions history from January 1, 2013 through December 31, 2016 with information provided by Russ May.

The following documents were reviewed and verified for accuracy:

Bank Statements from Chase, California Coast Credit Union and Vanguard during the review period of 2013-2016 were verified.

The Bank Statement balance at 12/31/16 was reconciled and confirmed.

The Income & Expenses Report 2013 - 2016 was reviewed and verified to the bank accounts changes.

Disbursements were checked for supporting documentation.

Deposits to the accounts were verified and checked to reports.

PayPal activity from 2015 & 2016 was reviewed.

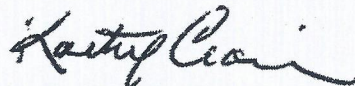
The Grants from County of San Diego with supporting documents were reviewed.

The Tax filings for the Annual Registration Renewal and Form 990-N were checked.

A summary of the findings from the audit is attached and was presented to Steve Muckle and Russ May. There were no significant deviations identified.

The funds in the Vanguard Money Market Account have been transferred to Index and Income funds that have generated a higher yield and appreciated in value which was a recommendation from prior audits.

Sincerely,



Kathy Cronin
10084 Diversion Dr.
Spring Valley, CA 91977
619-741-6690